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China Hongqiao Group Limited
中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)
(Stock Code: 1378)

CHANGE OF CHAIRMAN OF THE REMUNERATION COMMITTEE

The Board of Directors (the “**Board**”) of China Hongqiao Group Limited (the “**Company**”) announces that in order to comply with the forthcoming amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) which will be effective on 1 April 2012, Mr. Zhang Shiping will cease to be the chairman of the Remuneration Committee of the Company but remains as a member of the Remuneration Committee and Mr. Han Benwen, an independent non-executive director of the Company who is also an existing member of the Remuneration Committee, be appointed as the chairman of the Remuneration Committee with effect from 9 March 2012.

By Order of the Board
China Hongqiao Group Limited
Zhang Shiping
Chairman

Shandong, the People’s Republic of China
9 March 2012

Notes: As at the date of this announcement, the board of Directors of the Company comprises nine Directors, namely Mr. Zhang Shiping, Ms. Zheng Shuliang, Mr. Zhang Bo, Mr. Qi Xingli as executive Directors, Mr. Yang Congsen, Mr. Zhang Jinglei as non-executive Directors, and Mr. Chen Yinghai, Mr. Xing Jian and Mr. Han Benwen as independent non-executive Directors.